

# EXHIBIT B

**OHIO - STATE TEACHERS RETIREMENT SYSTEM (STRS)****Merrill Lynch & Co., Inc.****Loss Calculations for Transactions During Class Period: October 17, 2006 through November 7, 2007**

Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold	Price / Share Sold	Sales Proceeds
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**BEGINNING BALANCE 2,142,400****CLASS PERIOD TRANSACTIONS**

10/23/06	BUY	140,000	\$85.4004	\$ 11,956,056			
11/09/06	SELL				900	\$87.8911	N/A - match to pre-class holdings
11/09/06	SELL				14,959	\$88.4437	N/A - match to pre-class holdings
11/09/06	SELL				5,500	\$88.7550	N/A - match to pre-class holdings
11/10/06	SELL				5,341	\$87.8597	N/A - match to pre-class holdings
11/13/06	SELL				2,500	\$89.6516	N/A - match to pre-class holdings
11/21/06	SELL				2,400	\$91.9030	N/A - match to pre-class holdings
12/11/06	BUY	600	\$90.7118	\$ 54,427			
01/08/07	SELL				1,000	\$92.9965	N/A - match to pre-class holdings
01/09/07	SELL				2,400	\$92.8091	N/A - match to pre-class holdings
01/19/07	SELL				38,000	\$95.6015	N/A - match to pre-class holdings
01/29/07	SELL				200	\$93.1437	N/A - match to pre-class holdings
02/15/07	BUY	700	\$93.7159	\$ 65,601			
02/22/07	SELL				2,300	\$92.0082	N/A - match to pre-class holdings
02/27/07	BUY	25,000	\$84.9600	\$ 2,124,000			
03/07/07	SELL				7,800	\$82.9799	N/A - match to pre-class holdings

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Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold	Price / Share Sold	Sales Proceeds
03/14/07	SELL				175,000	\$79.0333	N/A - match to pre-class holdings
03/23/07	BUY	53,000	\$85.5342	\$ 4,533,313			
04/04/07	BUY	12,000	\$85.3588	\$ 1,024,306			
04/05/07	SELL				2,100	\$85.9413	N/A - match to pre-class holdings
04/18/07	BUY	36,000	\$90.9394	\$ 3,273,818			
04/23/07	BUY	110,000	\$91.6215	\$ 10,078,365			
04/24/07	BUY	70,000	\$90.7283	\$ 6,350,981			
05/31/07	SELL				57,200	\$92.7300	N/A - match to pre-class holdings
06/15/07	BUY	2,500	\$90.6837	\$ 226,709			
06/22/07	BUY	2,800	\$85.2750	\$ 238,770			
06/22/07	SELL				20,800	\$84.4800	N/A - match to pre-class holdings
06/29/07	BUY	50,000	\$83.7298	\$ 4,186,490			
06/29/07	BUY	25,000	\$83.2596	\$ 2,081,490			
07/05/07	BUY	28,100	\$83.9786	\$ 2,359,799			
07/10/07	SELL				7,400	\$84.2045	N/A - match to pre-class holdings
07/12/07	SELL				192,600	\$84.1803	N/A - match to pre-class holdings
07/13/07	BUY	40,000	\$86.6457	\$ 3,465,828			
07/18/07	BUY	50,000	\$84.2665	\$ 4,213,325			

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Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold	Price / Share Sold	Sales Proceeds
07/20/07	BUY	15,000	\$80.0400	\$ 1,200,600			
07/23/07	SELL				36,400	\$80.1080	N/A - match to pre-class holdings
07/26/07	BUY	25,000	\$75.4144	\$ 1,885,360			
07/26/07	BUY	25,000	\$74.1078	\$ 1,852,695			
08/01/07	BUY	30,000	\$72.4041	\$ 2,172,123			
08/07/07	SELL				1,500	\$75.4683	N/A - match to pre-class holdings
08/10/07	BUY	6,000	\$73.6891	\$ 442,135			
08/13/07	BUY	4,000	\$74.9555	\$ 299,822			
08/14/07	SELL				29,200	\$71.6183	N/A - match to pre-class holdings
08/22/07	BUY	20,000	\$77.2384	\$ 1,544,768			
08/22/07	BUY	70,000	\$76.9249	\$ 5,384,746			
08/30/07	BUY	10,000	\$72.0906	\$ 720,906			
09/11/07	SELL				2,000	\$73.0152	N/A - match to pre-class holdings
09/18/07	SELL				2,300	\$74.1677	N/A - match to pre-class holdings
09/18/07	SELL				4,700	\$74.1089	N/A - match to pre-class holdings
09/21/07	BUY	11,000	\$74.7300	\$ 822,030			
09/24/07	ACQUIS.	788	\$73.6800	\$ 58,060 <sup>1</sup>			
10/01/07	SELL				51,400	\$73.5859	N/A - match to pre-class holdings

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Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold	Price / Share Sold	Sales Proceeds
10/10/07	SELL				33,800	\$74.3542	N/A - match to pre-class holdings
10/10/07	SELL				7,600	\$74.4389	N/A - match to pre-class holdings
10/15/07	SELL				1,200	\$74.3662	N/A - match to pre-class holdings
10/23/07	BUY	60,000	\$65.5831	\$ 3,934,986			
10/30/07	BUY	60,000	\$65.9124	\$ 3,954,744			
11/02/07	BUY	87,000	\$56.7250	\$ 4,935,075			
11/05/07	BUY	90,000	\$56.4633	\$ 5,081,697			
<b>CLASS PD TOTALS</b>		<b>1,159,488</b>		<b>\$ 90,523,024</b>	<b>708,500</b>	All matched to Pre-Class Pd Purchases	\$ -

**TOTAL RETAINED 2,593,388****CLASS PD. RETAINED 1,159,488** (No. of shares purchased in the class period & still held at close on 11/07/07)

			Avg. Closing 11/08/07 - 12/31/07
Shares Purchased in the Class Period & Retained		1,159,488	\$56.0203
<b>CLASS PD. TOTAL</b>	<b>1,159,488</b>	<b>\$ 90,523,024</b>	<b>\$ 64,954,866</b>

**NET LOSS \$ (25,568,159)****Note:**<sup>1</sup> Merrill Lynch shares acquired in acquisition of First Republic valued as of closing price on 9/24/07

**OHIO - STATE TEACHERS RETIREMENT SYSTEM (STRS)****Merrill Lynch & Co., Inc.****Loss Calculations for Transactions During Class Period: October 17, 2006 through November 7, 2007**

Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost
<b>BEGINNING BALANCE</b>				

Trade Date	Trans. Type	No. Shares Sold	Price / Share Sold	Sales Proceeds	No. of Shares Purchased in Class Pd. & Still Held	Actual No. of Shares Held (Incl. Pre-Class)
					<b>0</b>	<b>2,142,400</b>

**CLASS PERIOD TRANSACTIONS**

10/23/06	BUY	140,000	\$85.4004	\$ 11,956,056		
11/09/06	SELL				900	\$87.8911 \$ 79,102
11/09/06	SELL				14,959	\$88.4437 \$ 1,323,029
11/09/06	SELL				5,500	\$88.7550 \$ 488,153
11/10/06	SELL				5,341	\$87.8597 \$ 469,259
11/13/06	SELL				2,500	\$89.6516 \$ 224,129
11/21/06	SELL				2,400	\$91.9030 \$ 220,567
12/11/06	BUY	600	\$90.7118	\$ 54,427		
01/08/07	SELL pt. 1 of 2				600	\$92.9965 \$ 55,798
01/08/07	SELL pt. 2 of 2				400	\$92.9965 \$ 37,199

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Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold		Price / Share Sold	Sales Proceeds	No. of Shares Purchased in Class Pd. & Still Held	Actual No. of Shares Held (Incl. Pre-Class)
					No. Shares	Price / Share Sold				
01/09/07	SELL				2,400	\$92.8091	\$	222,742	105,600	2,248,000
01/19/07	SELL				38,000	\$95.6015	\$	3,632,857	67,600	2,210,000
01/29/07	SELL				200	\$93.1437	\$	18,629	67,400	2,209,800
02/15/07	BUY	700	\$93.7159	\$ 65,601					68,100	2,210,500
02/22/07	SELL pt. 1 of 2				700	\$92.0082	\$	64,406	67,400	2,209,800
02/22/07	SELL pt. 2 of 2				1,600	\$92.0082	\$	147,213	65,800	2,208,200
02/27/07	BUY	25,000	\$84.9600	\$ 2,124,000					90,800	2,233,200
03/07/07	SELL				7,800	\$82.9799	\$	647,243	83,000	2,225,400
03/14/07	SELL pt. 1 of 2				83,000	\$79.0333	\$	6,559,764	0	2,142,400
03/14/07	SELL pt. 2 of 2				92,000	\$79.0333	N/A - match to pre-class holdings		0	2,050,400
03/23/07	BUY	53,000	\$85.5342	\$ 4,533,313					53,000	2,103,400
04/04/07	BUY	12,000	\$85.3588	\$ 1,024,306					65,000	2,115,400

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Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost
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Trade Date	Trans. Type	No. Shares Sold	Price / Share Sold	Sales Proceeds	No. of Shares Purchased in Class Pd. & Still Held	Actual No. of Shares Held (Incl. Pre-Class)
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04/05/07	SELL				2,100	\$85.9413	\$ 180,477	62,900	2,113,300
04/18/07	BUY	36,000	\$90.9394	\$ 3,273,818				98,900	2,149,300
04/23/07	BUY	110,000	\$91.6215	\$ 10,078,365				208,900	2,259,300
04/24/07	BUY	70,000	\$90.7283	\$ 6,350,981				278,900	2,329,300
05/31/07	SELL				57,200	\$92.7300	\$ 5,304,156	221,700	2,272,100
06/15/07	BUY	2,500	\$90.6837	\$ 226,709				224,200	2,274,600
06/22/07	BUY	2,800	\$85.2750	\$ 238,770				227,000	2,277,400
06/22/07	SELL				20,800	\$84.4800	\$ 1,757,184	206,200	2,256,600
06/29/07	BUY	50,000	\$83.7298	\$ 4,186,490				256,200	2,306,600
06/29/07	BUY	25,000	\$83.2596	\$ 2,081,490				281,200	2,331,600
07/05/07	BUY	28,100	\$83.9786	\$ 2,359,799				309,300	2,359,700
07/10/07	SELL				7,400	\$84.2045	\$ 623,113	301,900	2,352,300

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					No. Shares Sold	Price / Share Sold				
07/12/07	SELL				192,600	\$84.1803	\$	16,213,126	109,300	2,159,700
07/13/07	BUY	40,000	\$86.6457	\$ 3,465,828					149,300	2,199,700
07/18/07	BUY	50,000	\$84.2665	\$ 4,213,325					199,300	2,249,700
07/20/07	BUY	15,000	\$80.0400	\$ 1,200,600					214,300	2,264,700
07/23/07	SELL				36,400	\$80.1080	\$	2,915,931	177,900	2,228,300
07/26/07	BUY	25,000	\$75.4144	\$ 1,885,360					202,900	2,253,300
07/26/07	BUY	25,000	\$74.1078	\$ 1,852,695					227,900	2,278,300
08/01/07	BUY	30,000	\$72.4041	\$ 2,172,123					257,900	2,308,300
08/07/07	SELL				1,500	\$75.4683	\$	113,202	256,400	2,306,800
08/10/07	BUY	6,000	\$73.6891	\$ 442,135					262,400	2,312,800
08/13/07	BUY	4,000	\$74.9555	\$ 299,822					266,400	2,316,800
08/14/07	SELL				29,200	\$71.6183	\$	2,091,254	237,200	2,287,600

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08/22/07	BUY	20,000	\$77.2384	\$ 1,544,768				257,200	2,307,600
08/22/07	BUY	70,000	\$76.9249	\$ 5,384,746				327,200	2,377,600
08/30/07	BUY	10,000	\$72.0906	\$ 720,906				337,200	2,387,600
09/11/07	SELL				2,000	\$73.0152	\$ 146,030	335,200	2,385,600
09/18/07	SELL				2,300	\$74.1677	\$ 170,586	332,900	2,383,300
09/18/07	SELL				4,700	\$74.1089	\$ 348,312	328,200	2,378,600
09/21/07	BUY	11,000	\$74.7300	\$ 822,030				339,200	2,389,600
09/24/07	ACQUIS.	788	\$73.6800	\$ 58,060 1				339,988	2,390,388
10/01/07	SELL				51,400	\$73.5859	\$ 3,782,315	288,588	2,338,988
10/10/07	SELL				33,800	\$74.3542	\$ 2,513,172	254,788	2,305,188
10/10/07	SELL				7,600	\$74.4389	\$ 565,736	247,188	2,297,588
10/15/07	SELL				1,200	\$74.3662	\$ 89,239	245,988	2,296,388

OHIO - STATE TEACHERS RETIREMENT SYSTEM (STRS)Merrill Lynch & Co., Inc.Loss Calculations for Transactions During Class Period: October 17, 2006 through November 7, 2007

Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost	No. Shares Sold	Price / Share Sold	Sales Proceeds	No. of Shares Purchased in Class Pd. & Still Held	Actual No. of Shares Held (Incl. Pre-Class)
10/23/07	BUY	60,000	\$65.5831	\$ 3,934,986				305,988	2,356,388
10/30/07	BUY	60,000	\$65.9124	\$ 3,954,744				365,988	2,416,388
11/02/07	BUY	87,000	\$56.7250	\$ 4,935,075				452,988	2,503,388
11/05/07	BUY	90,000	\$56.4633	\$ 5,081,697				542,988	2,593,388
<b>Total Shs. Purchased in Class Pd.</b>		<b>1,159,488</b>		<b>\$ 90,523,024</b>					

Sales in Class Period Matched to Pre-Class Period Purchases

Sales in Class Period Matched to Class Period Purchases

**Total Shares Sold in the Class Period (Incl. matched to Pre-Class)****708,500****\$ 51,003,923****RETAINED 11/07/07****2,593,388**

CLASS PD. RETAINED 542,988 (No. of shares purchased in the class period &amp; still held at close on 11/07/07)

**OHIO - STATE TEACHERS RETIREMENT SYSTEM (STRS)****Merrill Lynch & Co., Inc.****Loss Calculations for Transactions During Class Period: October 17, 2006 through November 7, 2007**

Trade Date	Trans. Type	No. Shares Bought	Purchase Price / Share	Purchase Cost
11/28/07				
12/06/07				
<b>Subtotal Post-Class Period Sales</b>				

**POST CLASS PD. SALES MATCHED TO CLASS PERIOD PURCHASES (excl. Post-Classs Pd. Purchases)**

	No. Shares Sold	Price / Share Sold	Sales Proceeds	No. of Shares Purchased in Class Pd. & Still Held	Actual No. of Shares Held (Incl. Pre-Class)
11/28/07	3,700	\$57.2097	\$ 211,676		449,288
12/06/07	1,600	\$58.1280	\$ 93,005		447,688
<b>Subtotal Post-Class Period Sales</b>	<b>5,300</b>		<b>\$ 304,681</b>		
Avg. Closing 11/08/07 - 12/31/07					
Shares Purchased in the Class Period & Retained past 12/06/07					
<b>CLASS PD. TOTAL</b>	<b>1,159,488</b>	<b>\$ 90,523,024</b>	<b>1,159,488</b>	<b>\$ 81,430,047</b>	
<b>NET LOSS \$ (9,092,978)</b>					

Note:<sup>1</sup> Merrill Lynch shares acquired in acquisition of First Republic valued as of closing price on 9/24/07